

INTERIM REPORT 1 APRIL 2016 - 30 JUNE 2016

“Strong organic growth”

- Net sales in the fourth quarter rose by 74 percent to SEK 465.0 million (267.1), of which organic growth totalled 10 percent.
- EBITA rose by 41 percent to SEK 46.4 million (32.9) and EBITA-margin amounted to 10.0 percent (12.3).
- Profit after tax amounted to SEK 26.4 million (22.1).
- During the quarter the Company carried out a rights issue of SEK 300 million to existing shareholders; the issue was oversubscribed by about 70 percent.
- Two acquisition have been carried out during the quarter, with a combined annual sale of about SEK 50 million.

SEKm	3 months ending			12 months ending		
	30 Jun 16	30 Jun 15	change	30 Jun 16	31 Mar 15	change
Net sales	465.0	267.1	74 %	1,760.3	1,562.4	13 %
EBITA	46.4	32.9	41 %	148.7	135.2	10 %
EBITA-margin, %	10.0	12.3		8.4	8.7	
Profit before tax	34.7	29.4	18 %	105.5	100.2	5 %
Profit for the period	26.4	22.1	19 %	82.1	77.8	5 %
Earnings per share SEK	1.14	1.39	-18 %	3.99	4.15	-4 %

AddLife in brief

AddLife is an independent provider in Life Science that offers high-quality products, services and advice to both the private and public sector, mainly in the Nordic region. The Group is divided into two business areas: Labtech and Medtech. The Group comprises approximately 25 operating subsidiaries that provide equipment, instruments, medical devices and reagents, as well as advice and technical support to customers primarily in medicine, research and academia, along with the food and pharmaceutical industries. The Company is active in the Nordic countries and is also represented by smaller businesses on the European market in Germany, the Benelux countries, Estonia and Italy. AddLife is the market leader in the Nordic region in several well-defined niches in the market areas of diagnostics, medical devices, biomedical research and laboratory analysis.

Comments by the CEO

The start of our financial year, which is shortened to nine months, began with a quarter in which the business situation has been favourable and our companies continued to strengthen their positions in the niches in which they are active. Overall, our sales grew this quarter by 74 percent. The organic growth was strong and totalled to 10 percent.

The Swedish market developed favourably and our companies have many interesting opportunities. The focus on clinical research continues to be strong. We see many different initiatives, both privately and more publicly financed, to strengthen Sweden's position as a research nation in Life Science. Interest from both politicians and the business community is high. There are many successful research groups, based all over Sweden, to which we can offer interesting product solutions and add value through good service and extensive expertise. Demand from the healthcare regarding both diagnostics and medical devices is strengthening and the number of bids that we have participated in has increased compared with the previous year.

The Danish market also continues to develop positively with good demand. Activity is high particularly in the pharmaceutical industry and the privately funded research sector. The cost-containment programme that the Danish government is implementing in research has entailed changes for several of our public customers. The purchasing patterns have changed and the number of investments made in instruments has slightly declined, while sales of reagents has increased. Our expanded offering in various types of seminars and training programmes has had a favourable trend. In health care, we maintained our positions and new service offerings are favourably received by the market.

In Finland the business situation continues to be somewhat weak. The cost-containment programmes that the government is implementing at Finnish universities and hospitals has resulted in some caution regarding investments in instruments. The demand has however increased regarding reagents and other consumables, especially in the newer technologies in molecular biology. Our companies continue to strengthen their positions on the market.

The Norwegian market remains stable and the business situation for our companies is developing favourably. In diagnostics, we have high market shares in the niches in which we operate and we have won several major tenders in these niches during the last year. The coordination reform implemented in Norway a few years ago, in which municipalities have greater responsibility for health care, has increased the demand for our products and services.

Exports of our own medical device products outside the Nordic region have developed favourably with good margins.

The trend towards larger contracts with public services that is seen in all of the Nordic countries entail both challenges and opportunities. Our companies take advantage of their positions as best they can to find new business opportunities and provide customers with added value, mainly by offering service and training. This quarter, several of our companies have been active at various conferences and exhibitions and we see strong interest in our offerings, especially in the newer technologies that we offer in molecular biology.

As of 1 April we acquired V-Tech and Este-Tech with sales of about SEK 50 million, which represents an expansion primarily in vascular surgery in the Medtech business area. At the end of the quarter we also took over operations at Leica Biosystems relating to all sales and service in Sweden and Denmark. The operation has been integrated into existing companies within the Labtech business area. We already represent Leica Biosystems in Finland.

During the quarter, we completed a rights issue for SEK 300 million aimed at the Company's shareholders. Interest in the rights issue was strong and the issuance was oversubscribed by about 70 percent. As a result of the issue we now have a strong balance sheet and accessible liquidity to be able to continue investing in our existing operations and acquiring new attractive Life Science companies.

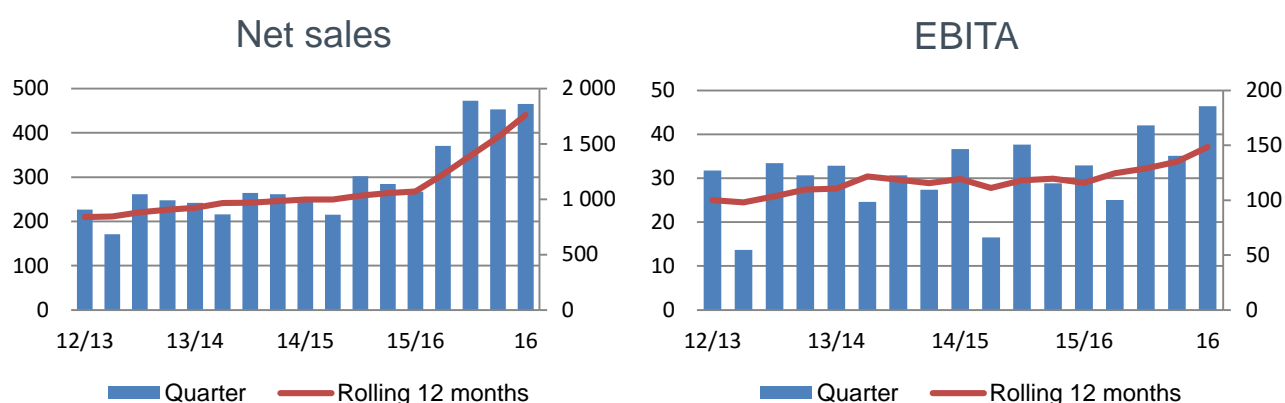
Kristina Willgård
President and CEO

Group development in the quarter

Net sales in the fourth quarter increased by 74 percent to SEK 465.0 million (267.1). For comparable units, organic growth totalled 10 percent and acquired growth totalled 66 percent. Exchange rate changes had a negative effect of 2 percent on net sales, corresponding to SEK 5.9 million, and a negative effect on EBITA of 4 percent corresponding to SEK 1.2 million.

EBITA increased by 41 percent to SEK 46.4 million (32.9) and EBITA-margin amounted to 10.0 percent (12.3). The lower underlying EBITA margin compared to the previous year is due to generally lower margins in Medtech. The business area was formed in conjunction with the acquisitions of Mediplast and Fenno Medical in July 2015.

Net financial items amounted to SEK -1.8 million (-0.5) and profit after financial items reached SEK 34.7 million (29.4). Profit after tax for the quarter increased by 19 percent to SEK 26.4 million (22.1) and the effective tax rate was 24 percent (25).



Development in the business areas

AddLife's subsidiaries are organised in two business areas; Labtech and Medtech.

Labtech

The Labtech business area consists of about 15 companies active in the market areas diagnostics, biomedical research and laboratory equipment.

SEKm	3 months ending			12 months ending		
	30 Jun 16	30 Jun 15	change	30 Jun 16	31 Mar 16	change
Net sales	281.5	260.6	8 %	1,090.8	1,069.9	2 %
EBITA	34.9	31.6	10 %	120.3	117.0	3 %
EBITA-margin	12.4	12.1		11.0	10.9	

Labtechs sales increased in the first quarter by 8 percent to SEK 281.5 million (260.6), a solely organic growth. EBITA increased to SEK 34.9 million (31.6), corresponding to an EBITA-margin of 12.4 percent (12.1).

The market has had a positive trend throughout the business area during the quarter. Demand was strong for diagnostic equipment and reagents for the healthcare, as well as for equipment and supplies for research laboratories. The companies have been successful in several tenders and in addition to strong product offerings, the companies provide added value to customers primarily through service and training offerings. Demand strengthened for our products in both the more traditional technologies, such as blood gases, and in the newer technologies in molecular biology, such as NGS. Growth is higher in the newer technologies. In the more traditional technologies, price pressures are tougher in the larger hospital procurements in which we participated. The introduction of new "e-commerce solutions" in the companies that sell to research laboratories made a positive contribution to the increase in sales. Our Swedish and Danish companies worked actively during the quarter to integrate operations from Leica Biosystems, with completion expected after the summer.

Medtech

The Medtech business area consists of about 10 companies that provide medical device products within the medtech market, with a focus on surgery, thoracic medicine, neurology, wound care, anaesthesia, intensive care, ear, nose and throat, ostomies, and home healthcare

SEKm	3 months ending			12 months ending		
	30 Jun 16	30 Jun 15	change	30 Jun 16	31 Mar 16	change
Net sales	183.5	6.5	2,719 %	669.5	492.5	36 %
EBITA	13.7	0.6	2,022 %	45.5	32.4	40 %
EBITA-margin, %	7.5	9.9		6.8	6.6	

In the first quarter Medtechs net sales increased to SEK 183.5 million (6.5) and EBITA reached SEK 13.7 million (0.6), corresponding to an EBITA-margin of 7.5 percent (9.9). The increase in net sales comes entirely from the acquisition of Mediplast and Fenno Medical as of 1 July 2015. The lower underlying EBITA-margin compared to last year is also due to these acquisitions.

The business situation in this business area was stable during the quarter. In Sweden, we see increased demand from the healthcare within several product segments and we won several tenders during the quarter, resulting in increased growth. For example, sales in the KOL niche segment have been very good during the quarter. The Finnish market remains challenging, but our Finnish company ended the quarter well, especially in the surgery and thoracic segments, strengthening margins compared with previous quarters. Norway, the smallest market in the business area, is stable with growth in thoracic surgery. Demand in Denmark is stable and our new service offerings have been well-received by the market. The businesses outside the Nordic region continue to grow with good profitability.

Financial position and cash flow

At the end of the period the equity ratio stood at 49.7 percent (-1.9). Equity per share, excluding non-controlling interest, totalled SEK 27.57 (-0.71). The negative equity in AddLife Group as of 30 June 2015 occurred in conjunction with the acquisition of subsidiaries from Addtech Nordic AB on 22 June 2015. The Group recognized the acquisitions as a dividend to Addtech, which reduces AddLife Groups consolidated equity up to the point share issue was carried out per 1 July 2015.

The return on equity at the end of the period was 25.1 percent (31.5). Return on working capital, P/WC (EBITA in relation to working capital) amounted to 56.7 percent (91.5). The change in return on working capital between the years is attributable to the increase in capital tied up in inventory by Mediplast and Fenno Medical compared with other companies in AddLife and the fact that working capital has increased due to higher accounts receivable as of 30 June 2016.

The Group's interest-bearing net debt at the end of the period stood at SEK 295.7 million (320.6), including pension liabilities of SEK 62.0 million (73.2). The net debt/equity ratio, calculated on the basis of net debt including provisions for pensions, totalled 0.4, compared to 1.6 at the beginning of the interim period. The decrease in the net debt/equity ratio relates to the share issues that was carried out during the first quarter.

Cash and cash equivalents, consisting of cash and bank balances, together with approved but non-utilised credit facilities, totalled SEK 384.7 million on 30 June 2016.

Cash flow from operating activities reached SEK -6.5 million (12.2) during the interim period. The lower cash flow relates to higher accounts receivable due to higher level of invoicing during the quarter. Acquisitions of companies amounted to SEK 32.4 million (0.0). Investments in non-current assets during the interim period amounted to SEK 9.5 million (5.4), which were primarily attributable to investments in a small production facility. Disposals of non-current assets totalled SEK 0.8 million (0.2).

Employees

At the end of the period, the number of employees was 450, compared to 427 at the beginning of the interim period. During the period, implemented acquisitions led to an increase of 11 in the number of employees. The average number of employees during the latest 12-month period was 418 (284).

Acquisitions and divestments

During the second quarter two company acquisitions took place:

On 1 April, all shares in V-Tech AB and Esthe-Tech AB were acquired to the business area Medtech. The companies have 11 employees and combined sales of approximately SEK 50 million. The acquisitions represent an expansion in, above all, the area of vascular surgery, strengthening AddLife's position in an attractive segment of the Nordic market.

The combined effect of the acquisitions on the AddLife Group's net sales was SEK 12 million, on EBITA SEK 1 million, on operating profit SEK 0 million and on profit after tax for the period SEK 0 million.

According to the preliminary acquisition analyses, the assets and liabilities included in the acquisitions were as follows:

	Fair value
Intangible non-current assets	29.9
Other non-current assets	0.2
Inventories	8.0
Other current assets	14.5
Deferred tax liability/tax asset	-7.6
Other liabilities	-12.4
Acquired net assets	32.6
Goodwill	16.0
Consideration 1)	48.6
Less: cash and cash equivalents in acquired businesses	-5.1
Less: consideration not yet paid	-11.1
Effect on the Group's cash and cash equivalents	32.4

1) The consideration is stated excluding acquisition expenses.

The goodwill resulting from the acquisitions is attributable to expectations that the Group's position in the market in question for each acquisition will grow stronger and to the knowledge accumulated in the companies acquired. Transaction costs for the acquisitions totalled SEK 0.5 million and are recognized in selling expenses.

During the interim period, SEK 0.4 million has been recognized as other operating income due to estimated contingent considerations, relating to previous acquisitions, deviated from the actual outcome.

Acquisitions as of the financial year 2015/2016 and interim period 2016 are distributed among the Group's business areas as follows:

Acquisitions	Time	Net sales, SEKm*	Number of employees*	Business area
Mediplast AB, Sweden	July, 2015	465	120	Medtech
Fenno Medical Oy, Finland	July, 2015	185	35	Medtech
V-Tech AB and Esthe-Tech AB, Sweden	April, 2016	50	11	Medtech

* Refers to conditions at the time of acquisition on a full-year basis.

Shares structure

The share capital at the end of the interim period stood at SEK 50.1 million.

Share class	Number of shares
Class A shares	1,011,766
Class B shares	23,605,327
Total number of shares outstanding	24,617,293

The share price on 30 June 2016 stood at SEK 102.00, and the most recent price paid for the AddLife share on 15 July 2016 was SEK 107.25.

Parent company

The Parent Company's profit after financial items for the interim period amounted to SEK -4.5 million (-). At the end of the interim period the Parent Company's net financial debt stood at SEK 454.5 million (279.6). The share capital at the end of the interim period was SEK 50.1 million (0.5).

Accounting policies

This interim report was prepared as per IFRSs and IAS 34 Interim Financial Reporting. Information in accordance with IAS 34. 16A exist, except in the financial statements and the related notes also in other parts of the interim report. The interim report for the parent company was prepared in accordance with the Swedish Annual Accounts Act (1995:1554) and the Securities Market Act (2007:528), in compliance with recommendation RFR 2 Accounting for Legal Entities, of the Swedish Financial Reporting Board. The accounting policies and basis for calculations applied in the 2015/2016 annual report for AddLife AB were also used here. For previous periods, the accounting policies and basis for calculations applied in the 2014/2015 annual report for Addtech AB have been used. The new and revised IFRS standards and IFRIC interpretations effective from financial year 2016, have not had any material effect on the consolidated financial statements.

The Group was formed on 22 June 2015 when AddLife AB acquired 20 companies that were part of Addtech AB's Life Science segment from Addtech Nordic AB, at carrying amount. Since the businesses did not historically comprise a Group under IFRS definitions, there are no consolidated financial statements for periods prior to 22 June 2015. The historical financial information for periods through 22 June 2015 have therefore been prepared as combined financial statements for the reporting entity comprising AddLife AB and the 20 subsidiaries. Net debt in the combined financial statements consists of historical indebtedness recognized for the reporting entity.

Alternative performance measures

AddLife presents certain financial measures in the interim report that are not defined according to IFRS. The Company believes that these measures provide valuable supplemental information to investors and the Company's management as they allow for evaluation of trends and the Company's performance. Since all companies do not calculate financial measures in the same way, these are not always comparable to measures used by other companies. These financial measures should therefore not be considered to be a replacement for measurements as defined under IFRS. This report provides information in greater detail regarding definitions of financial performance measures.

Transactions with related parties

No transactions with related parties that materially affected the Group's position and earnings took place during the interim period.

Events after the reporting period

No other events of significance to the Group occurred after the end of the reporting period.

Risks and uncertainties

AddLife's earnings and financial position, as well as its strategic position, are affected by various internal factors within AddLife's control and various external factors over which AddLife has limited influence. AddLife's most significant external risks are the state of the economy and market trends combined with public sector contracts and policy decisions, as well as competition. The risks and uncertainties are the same as in previous periods. For more information, see the section "Risks and uncertainties" in the management report (33-36), in AddLife's annual report 2015/2016. The Parent Company is indirectly affected by the above risks and uncertainties through its function in the Group.

Financial calendar

The interim report for 1 July – 30 September 2016 will be published on 27 October 2016.

The Annual General Meeting (AGM) will be held at 4.00 p.m. on 1 September 2016. For more information regarding the AGM visit AddLifes website, www.add.life.

Teleconference

Investors, analysts and the media are invited to a teleconference at which CEO Kristina Willgård and CFO Martin Almgren will present the interim report. The presentation will be given in Swedish and take about 20 minutes, after which there will be an opportunity to ask questions.

The teleconference will be at 10:00 a.m. on 15 July 2016.

The presentation will be available via the following link: <https://5569958126.globalmeet.com/MartinAlmgren>

Please call on: +46 8 22 90 90 code: 113242

Stockholm 15 July 2016

Kristina Willgård
President and CEO

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Business areas

Net sales by business area	2016/2017		2015/2016			
	Quarterly data, SEKm		Q 1	Q 4	Q 3	Q 2
Labtech	281.5	288.1	302.8	218.4	260.6	
Medtech	183.5	164.6	169.3	152.1	6.5	
Parent Company and Group items	-	-	-	-	-	
AddLife Group	465.0	452.7	472.1	370.5	267.1	

EBITA by business area	2016/2017		2015/2016			
	Quarterly data, SEKm		Q1	Q 4	Q 3	Q 2
Labtech	34.9	31.7	38.0	15.7	31.6	
Medtech	13.7	12.2	11.6	8.0	0.6	
Parent Company and Group items	-2.2	-8.8	-7.5	1.4	0.7	
EBITA	46.4	35.1	42.1	25.1	32.9	
Depreciation intangible assets	-9.9	-8.9	-8.5	-8.3	-3.2	
Operating profit	36.5	26.2	33.6	16.8	29.7	
Finance income and expenses	-1.8	-2.1	-2.5	-1.0	-0.5	
Profit after financial items	34.7	24.1	31.1	15.8	29.2	

Net sales by business area	3 months ending		12 months ending	
	30 Jun 16	30 Jun 15	30 Jun 16	31 Mar 15
SEKm				
Labtech	281.5	260.6	1,090.8	1,069.9
Medtech	183.5	6.5	669.5	492.5
Parent Company and Group items	-	-	-	-
AddLife Group	465.0	267.1	1,760.3	1,562.4

EBITA and EBITA-margin by business area and operating profit for the Group	3 months ending				12 months ending			
	30 Jun 16		30 Jun 15		30 Jun 16		31 Mar 15	
	SEKm	%	SEKm	%	SEKm	%	SEKm	%
Labtech	34.9	12.4	31.6	12.1	120.3	11.0	117.0	10.9
Medtech	13.7	7.5	0.6	9.9	45.5	6.8	32.4	6.6
Parent Company and Group items	-2.2		0.7		-17.1		-14.2	
EBITA	46.4	10.0	32.9	12.3	148.7	8.4	135.2	8.7
Depreciation intangible assets	-9.9		-3.0		-35.8		-28.9	
Operating profit	36.5	7.8	29.9	11.2	112.9	6.4	106.3	6.8
Finance income and expenses	-1.8		-0.5		-7.4		-6.1	
Profit after financial items	34.7		29.4		105.5		100.2	

Group summary

Income statement	3 months ending		12 months ending	
	30-Jun-16	30-Jun-15	30-Jun-16	31-Mar-16
SEKm				
Net sales	465.0	267.1	1 760.3	1 562.4
Cost of sales	-301.1	-164.9	-1 150.9	-1 014.7
Gross profit	163.9	102.2	609.4	547.7
Selling expenses	-100.9	-57.8	-387.3	-344.2
Administrative expenses	-27.6	-14.9	-115.9	-103.2
Other operating income and expenses	1.1	0.4	6.7	6.0
Operating profit	36.5	29.9	112.9	106.3
Financial income and expenses	-1.8	-0.5	-7.4	-6.1
Profit after financial items	34.7	29.4	105.5	100.2
Tax	-8.3	-7.3	-23.5	-22.4
Profit for the period	26.4	22.1	82.1	77.8
<i>Attributable to:</i>				
Equity holders of the Parent Company	26.4	22.2	82.0	77.8
Non-controlling interest	-	-0.1	0.1	-
Earnings per share (EPS), SEK*	1.14	1.39	3.99	4.15
Average number of shares '000s	23,098	15,892	20,540	18,749
Number of shares at end of the period, '000	24,617	15,892	24,617	19,694
* Calculated based on equity holders' portion of profit for the period.				
EBITA	46.4	32.9	148.7	135.2
Depreciations included in operating expenses				
– Property, plant and equipment	-4.4	-2.7	-16.3	-14.6
– intangible non-current assets from acquisitions	-8.5	-2.9	-31.4	-25.8
– other intangible non-current assets	-1.4	-0.1	-4.4	-3.1
Statement of comprehensive income				
	3 months ending		12 months ending	
SEKm	30 Jun 16	30 Jun 15	30 Jun 16	31 Mar 15
Profit for the period	26.4	22.1	82.1	77.8
<i>Components that will be reclassified to profit for the year</i>				
Foreign currency translation differences for the period	5.9	-2.4	4.5	-3.8
<i>Components that will not be reclassified to profit for the year</i>				
Revaluations of defined benefit pension plans	1.4	-	11.1	9.7
Tax attributable to items not to be reversed in profit or loss	-0.3	-	-2.5	-2.2
Other comprehensive income	7.0	-2.4	13.1	3.7
Total comprehensive income	33.4	19.7	95.2	81.5
<i>Attributable to:</i>				
Equity holders of the Parent Company	33.4	19.8	95.1	81.5
Non-controlling interests	-	-0.1	0.1	-

Balance sheet, SEKm	30 Jun 16	31 Mar 16	30 Jun 15
Goodwill	496.1	479.1	123.4
Other intangible non-current assets	277.2	255.8	65.9
Property, plant and equipment	67.2	59.4	33.5
Financial non-current assets	11.4	10.7	84.1
Total non-current assets	851.9	805.0	306.9
Inventories	232.0	212.9	88.7
Current receivables	269.2	247.6	138.6
Cash and cash equivalents	13.1	11.6	80.5
Total current assets	514.3	472.1	307.8
Total assets	1,366.2	1,277.1	614.7
Total equity	678.7	346.6	-11.4
Interest-bearing provisions	62.0	63.3	73.2
Non-interest-bearing provisions	58.6	52.5	19.5
Non-current interest-bearing liabilities	157.7	301.1	0.1
Total non-current liabilities	278.3	416.9	92.8
Non-interest-bearing provisions	8.6	4.8	0.4
Current interest-bearing liabilities	89.1	185.1	327.8
Current non-interest-bearing liabilities	311.6	323.8	205.1
Total current liabilities	409.3	513.6	533.3
Total equity and liabilities	1,366.3	1,277.1	614.7

Statement of change in Group equity, SEKm	1 Apr 16 – 30 Jun 16			1 Apr 15 – 31 Mar 16			1 Apr 15 – 30 Jun 15		
	Equity excl. non- control- ling interests	Non- control- ling interests	Total equity	Equity excl. non- control- ling interests	Non- control- ling interests	Total equity	Equity excl. non- control- ling interests	Non- control- ling interests	Total equity
Amount at beginning of period	346.6	-	346.6	263.0	0.3	263.3	263.0	0.3	263.3
New share issue	-	-	-	67.2	-	67.2	-	-	-
Issue in kind	-	-	-	234.3	-	234.3	-	-	-
Dividend	298.7	-	298.7	-	-	-	-	-	-
Registration share capital	-	-	-	-294.9	-0.1	-295.0	-294.4	-0.0	-294.4
Change non-controlling interests	-	-	-	-4.5	-0.2	-4.7	-	-	-
Total comprehensive income	33.4	-	33.4	81.5	-	81.5	19.8	0.1	19.7
Amount at the end of the period	678.7	-	678.7	346.6	-	346.6	-11.6	0.2	-11.4

Cash flow statement SEKm	3 months ending		12 months ending	
	30 Jun 16	30 Jun 15	30 Jun 16	31 Mar 16
Profit after financial items	34.7	29.4	105.5	100.2
Adjustment for items not included in cash flow	16.7	5.4	59.6	48.3
Income tax paid	-1.4	-0.1	-37.7	-36.4
Changes in working capital	-56.5	-22.5	-28.4	5.6
Cash flow from operating activities	-6.5	12.2	99.0	117.7
Net investments in non-current assets	-8.7	-5.2	-44.2	-40.7
Acquisitions and disposals	-32.4	0.0	-265.5	-231.4
Cash flow from investing activities	-41.1	-5.2	-309.7	-272.1
Dividend paid to shareholders	-	-17.8	-277.1	-294.9
Rights issue	298.7	-	298.7	-
Other financing activities	-252.5	9.6	119.5	381.6
Cash flow from financing activities	46.2	-8.2	141.1	86.7
Cash flow for the period	-1.4	-1.2	-69.6	-67.7
Cash and cash equivalents at beginning of period	11.6	82.5	80.6	82.5
Exchange differences on cash and cash equivalents	2.9	-0.7	0.4	-3.2

Cash and cash equivalents at end of the period	13.1	80.6	11.4	11.6
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Fair values on financial instruments	30 Jun 16			31 Mar 16		
	Carrying amount	Level 2	Level 3	Carrying amount	Level 2	Level 3
SEKm						
Derivatives held for trading purposes	0.7	0.7	-	-	-	-
Total financial assets at fair value per level	0.7	0.7	-	-	-	-
Derivatives held for trading purposes	-	-	-	0.8	0.8	-
Contingent considerations	17.3	-	17.3	6.4	-	6.4
Total financial liabilities at fair value per level	17.3	-	17.3	7.2	0.8	6.4

The fair value and carrying amount are recognized in the balance sheet as shown in the table above. For quoted securities, the fair value is determined on the basis of the asset's quoted price in an active market, level 1. For currency contracts and embedded derivatives, the fair value is determined on the basis of observable market data, level 2. For the Group's other financial assets and liabilities, fair value is estimated to be the same as the carrying amount.

	12 months ending	12 months ending
Contingent considerations	30 Jun 16	31 Mar 16
Carrying amount, opening balance	6.4	-
Acquisitions during the year	11.1	6.2
Reversed through profit or loss	-0.4	-
Interest expenses	0.2	0.2
Exchange differences	0.0	0.0
Carrying amount, closing balance	17.3	6.4

Key financial indicators	12 months ending				
	30 Jun 16	31 Mar 16	30 Jun 15	31 Mar 15	31 Mar 14
Net sales, SEKm	1,760.3	1,562.4	1,068.9	1,056.8	983.5
EBITA, SEKm	148.7	135.2	116.0	119.6	115.6
EBITA margin, %	8.4	8.7	10.9	11.3	11.8
Profit growth, EBITA, %	28.2	12.9	-2.8	3.5	5.5
Return on working capital (P/WC), %	56.7	64.0	91.5	94.0	97.5
Profit for the period, SEKm	82.1	77.8	73.4	80.4	78.3
Debt/equity ratio, multiple*	21.1	25.5	31.5	30.1	27.7
Financial net liabilities, SEKm	295.7	537.9	320.6	18.7	13.4
Financial net liabilities/EBITDA, multiple	1.8	3.6	2.7	0.1	0.1
Net debt/equity ratio, multiple*	0.4	1.6	-28.2	0.1	0.0
Equity ratio, %*	49.7	27.1	-1.9	40.9	44.3
Average number of employees	418	370	284	284	276
Number of employees at end of the period	450	427	283	286	280

* Key financial indicators are calculated based on equity that includes non-controlling interests. For definitions of key financial indicators, see below.

Key financial indicators per share	12 months ending				
	30 jun 16	31 mar 16	30 jun 15	31 mar 15	31 mar 14
Earnings per share (EPS), SEK	3.99	4.15	4.61	5.06	4.90
Cash flow per share, SEK	4.82	6.27	6.98	7.58	5.70
Shareholders' equity per share, SEK*	27.57	17.60	-0.71	16.46	16.98
Average number of shares, '000s	20,540	18,749	15,892	15,892	15,892
Number of shares outstanding at end of the period, '000s	24,617	19,694	15,892	15,892	15,892

* Calculations based on proportion of equity attributable to the equity holders.

In calculating the average number of shares outstanding it was assumed that the 500,000 shares at the time of AddLife AB's formation were present throughout the reporting periods. Subsequently, the bonus element of the bonus issue carried out in July 2015 was adjusted retroactively. Since there is no listed share price for AddLife during the historical financial years, the bonus issue element was calculated based on a value per share used in the time around the non-cash issue that occurred in connection with the acquisition of Mediplast. The non-cash issue itself, carried out after the three historical financial periods, is assumed in the calculation of earnings per share to have been made at fair value and therefore does not affect earnings per share for the three periods.

Parent company summary

Income statement SEKm	3 months ending		12 months ending	
	30 Jun 16	30 Jun 15	30 Jun 16	31 Mar 16
Administrative expenses	5.9	-	10.9	5.0
Övriga rörelseintäkter och -kostnader	-9.9	-	-31.1	-21.2
Operating profit/loss	-4.0	-	-20.2	-16.2
Interest income and expenses and similar items	-0.5	-	-3.2	-2.7
Profit/loss after financial items	-4.5	-	-23.4	-18.9
Appropriations	-	-	34.6	34.6
Profit/loss before taxes	-4.5	-	11.2	15.7
Income tax expense	1.0	-	-2.5	-3.5
Profit/loss for the period	-3.5	-	8.7	12.2
Total comprehensive income	-3.5	-	8.7	12.2

Balance sheet, SEKm	30 Jun 16	31 Mar 16	30 Jun 15
Intangible non-current assets	0.4	0.4	-
Tangible non-current assets	0.2	0.2	-
Non-current financial assets	1,001.0	960.6	280.1
Total non-current assets	1,001.6	961.2	-
Current receivables	81.6	75.4	-
Cash and bank balances	-	-	0.5
Total current assets	81.6	75.4	0.5
Total assets	1,083.2	1,036.6	280.6
Equity	609.3	314.2	0.5
Untaxed reserves	5.2	5.2	-
Interest-bearing long-term liabilities	210.3	360.1	-
Total long-term liabilities	215.5	360.1	-
Interest-bearing short-term liabilities	244.1	322.6	280.1
Non-interest-bearing short-term liabilities	14.3	34.6	-
Total short-term liabilities	258.4	357.2	-
Total equity and liabilities	1,083.2	1,036.6	280.6
Pledged assets	-	-	-
Contingent liabilities	-	-	-

Definitions

Return on equity	Profit/loss after tax attributable to shareholders, as a percentage of shareholders' proportion of average equity.		
	2016-06-30	2016-03-31	2015-06-30
Profit/loss for the period	82.0	77.8	73.3
Average equity	327.3	304.9	232.5
Return on equity	82.0/327.3 = 25.1%	77.8/304.9 = 25.5%	73.3/232.5 = 31.5%
Return on working capital (P/WC)	EBITA in relation to average working capital.		
	2016-06-30	2016-03-31	2015-06-30
Operating profit before amortization of intangible assets	148.7	135.2	116.0
EBITA, P			
Average working capital (WC)	262.2	211.1	126.8
P/WC	148.7/262.2 = 56.7%	135.2/211.1 = 64.0%	116.0/126.8 = 91.5%
EBITA	Operating profit before amortization of intangible assets.		
	2016-06-30	2016-03-31	2015-06-30
Operating profit	112.9	106.3	103.1
Depreciation of intangible assets	35.8	28.9	12.9
Operating profit before amortization of intangible assets	148.7	135.2	116.0
EBITA margin	EBITA in percentage of net sales.		
	2016-06-30	2016-03-31	2015-06-30
Operating profit before amortization of intangible assets	148.7	135.2	116.0
Net sales	1,760.3	1,562.4	1,068.9
EBITA margin	148.7/1,760.3=8.4%	135.2/1,562.4 = 8.7%	116.0/1,068.9 =10.9%
EBITDA	Operating profit before depreciation and amortization of intangible assets and property, plant and equipment.		
Equity per share	Shareholders' proportion of equity divided by the number of shares outstanding at the end of the reporting period.		
Cash flow per share	Cash flow from operating activities, divided by the average number of shares.		
Net debt/equity ratio	Financial net liabilities in relation to shareholders' equity.		
Earnings per share (EPS)	Shareholders' proportion of profit/loss for the year in relation to the average number of shares outstanding.		
Profit growth EBITA	This year's EBITA decreased by previous year's EBITA divided by previous year's EBITA.		
Financial net liabilities	Interest-bearing liabilities and interest-bearing provisions, less cash and cash equivalents.		
Financial net liabilities/EBITDA	Financial net liabilities divided by EBITDA.		
Equity ratio	Equity as a percentage of total assets		

This information is information that AddLife AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, at 08:30 a.m. CET on July 15 2016.