

This is a translation of the Swedish original. In case of any discrepancies between this translation and the Swedish original, the latter shall prevail.



*Addendum to Annual General Meeting
in AddLife AB 1 September 2016*

Report of results of evaluation pursuant to item 9 of the Swedish Code of Corporate Governance

The Compensation Committee, consisting of directors Johan Sjö and Håkan Roos, with Kristina Willgård presenting the agenda, convened on one occasion during the financial year 1 April 2015 – 31 March 2016. During the new financial year, beginning 1 April 2016, the Compensation Committee has convened on two occasions. Inter alia, the Compensation Committee has dealt with current and completed schemes for variable compensation to members of corporate management.

The Company do not have any share based incentive schemes today. The reasons for the suggested incentive scheme are that senior management in the AddLife Group will be able to benefit from and strive for, through their own investment, an increase in the price of the Company's shares. The intention of the schemes are also to contribute towards management personnel increasing their shareholdings in Addtech in the long term. The schemes are also expected to create the right conditions for retaining and recruiting skilled personnel for the AddLife Group, to provide competitive remuneration and to align the interests of the shareholders and management.

The share-based incentive schemes proposed to the 2016 Annual General Meeting, is not expected to entail a net reduction of the Company's equity.

With respect to the variable compensation based on the Group's earnings, to which the President and CEO and other members of senior management are entitled, KSEK 800 was expensed during the 2015/16 financial year.

The Compensation Committee has in their evaluation come to the conclusion that the Company's compensation structures and compensation levels provide for total compensation that is reasonable and competitive, and thereby conducive to attracting and retaining qualified associates.

The Compensation Committee has also dealt with how the guidelines for compensation to members of senior management resolved by the Extra General Meeting on December 9, 2015 have been applied. The Committee has come to the conclusion that the guidelines have been appropriate and have also been adhered to. There has thus been no need to deviate from the guidelines as permitted in the event special circumstances so dictate. This is also evident from the opinion of the auditor pursuant to Section 8:54 of the Swedish Companies Act.

Stockholm July 2016

AddLife AB (publ)
The Compensation Committee