



THE ELECTION COMMITTEES PROPOSED RESOLUTION

In accordance with the resolved principles for appointment of election committee, the chairman of the board of directors has contacted the Company's electorally five largest shareholders as of the 30 September 2019 and asked them to appoint members to in addition to the chairman, constitute the election committee for the Annual General Meeting of 2020.

The election committee consists of Johan Sjö (chairman of the board of directors), Håkan Roos, Stefan Hedelius, Vegard Søråunet (appointed by Odin Fonder), Monica Åsmyr (appointed by Swedbank Robur Fonder) and Kristofer Flack (appointed by SEB Investment Management). Håkan Roos is the chairman of the election committee. The election committee, whose members represents 49,28 percent of the votes in the Company, proposes the following resolutions:

2. Election of Chairman at the meeting

The chairman of the board of directors, Johan Sjö, is proposed as chairman of the meeting.

11. Determination of the number of Board members

The election committee proposes that the board of directors shall consist of six board members.

12. Determination of fees for the board of directors and the auditor

The election committee propose the fees to stay unchanged from last year and to be distributed as follows: SEK 575,000 to the chairman of the board of directors and SEK 275,000 to each of the other board members appointed by the Annual General Meeting. The total fees to the board of directors amounts to SEK 1,950,000.

The fee to the chairman of the audit committee is proposed to be unchanged from the previous year and amount to SEK 50,000. It is proposed that no other remuneration be paid to other members of the audit committee and the remuneration committee for committee work.

Audit fees will be paid according to approved invoice.

13. Election of board members and chairman of the board of directors

Re-election is proposed of the board members Johan Sjö, Håkan Roos, Stefan Hedelius, Birgit Stattin Norinder, Eva Nilsagård and Andreas Göthberg.

Johan Sjö is proposed to be re-elected as chairman of the board.

Descriptions of proposed board members can be found in the Company's Annual Report for 2019 and on the Company's website www.add.life.

14. Election of Auditor

The election committee proposes election of the auditing company KPMG AB as auditor. KPMG AB has notified that if it is elected as auditor, Håkan Olsson Reising will be appointed as the auditor in charge. The election committee's proposal is in accordance with the audit committee's recommendation.

This is a translation of the Swedish original. In case of any discrepancies between this translation and the Swedish original, the latter shall prevail.



THE NOMINATION OF COMMITTEE´S REASONED OPINION REGARDING PROPOSAL OF THE BOARD OF DIRECTOR FOR THE ANNUAL GENERAL MEETING 2020

The Nomination Committee has held one meeting at which all members were present. The Nomination Committee´s work began with a review of a checklist that contains all the tasks that the Nomination Committee shall perform in accordance with the Corporate Governance Code and also established a timetable for the work to be performed.

The Nomination Committee has in its considerations taken as a starting point that the Board should, considering the Company´s current situation, future position, ambition for sustainability and conditions otherwise appropriate, characterized by diversity and width regarding the qualifications, experience and background of elected members' qualifications. The Nomination Committee has, as basis for its deliberations, through AddLife AB's Chairman of the Board received information on the Board's own evaluation as well as of the company's operations, phase of development and other circumstances. The Nomination Committee has also interviewed some of the Board members. In addition, the Nomination Committee has taken note of the Board's assessment of the quality and efficiency of the auditor's work.

As diversity policy the Nomination Committee has applied rule 4.1 of the Swedish Code of Corporate Governance. The Nomination Committee's proposal means that the Board will have six members, two of whom are women, representing 33 per cent, which is in line with the Board of Swedish Corporate Governance's initiative and ambition level. When the Nomination Committee deems that there are grounds to propose further changes to the composition of the Board, the Nomination Committee will, as per the principles so far, continue to also pay attention to the interests of diversity and width of the Board, including gender terms.

The question regarding the board members' independence has been discussed. The Nomination Committee's assessment in this respect is shown by each proposed member under the presentation about the proposed board above. The proposal of the Board meets the independence requirements.

Stockholm, April 2020

AddLife AB (publ)

The Nomination Committee in AddLife AB

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Presentation of suggested members of the Board of Directors for the Annual General Meeting 2020

Johan Sjö

Chairman of the Board since 2015

Born in: 1967

Education: M.Sc. Econ.

Significant appointments: Chairman of the Board of Momentum AB and OptiGroup AB. Director for Addtech AB, Camfil AB, Bufab AB and M2 Asset Management AB.

Professional experience: Chief Executive Officer and director for Addtech AB and senior management Bergman & Beving AB; prior to that Alfred Berg/ABN AMRO.

Independent in relation to AddLife and its senior executives: Yes

Independent in relation to major shareholders: Yes

Birgit Stattin Norinder

Board member since 2015

Born in: 1948

Education: MPharm.

Significant appointments: Director for Hansa Biopharma AB and Jettesta AB

Professional experience: Chief Executive Officer of Prolifix Ltd, Senior Vice President Worldwide Product Development at Pharmacia Upjohn. Leading positions in eg Glaxo and the Astra Group.

Independent in relation to AddLife and its senior executives: Yes

Independent in relation to major shareholders: Yes

Eva Nilsagård

Board member since 2015.

Born in: 1964

Education: M.Sc. Econ.

Significant appointments: Director for Bufab AB, Irras AB, Xbrane AB, Hansa Biopharma AB and SEK (Svensk Export Kredit).

Professional experience: Chief Financial Officer for Plastal Industri AB and Vitrolife AB. Senior positions in the Volvo Group, AstraZeneca Group and SKF.

Independent in relation to AddLife and its senior executives: Yes.

Independent in relation to major shareholders: Yes.

Andreas Göthberg

Born in: 1967

Education: M.Sc. Econ

Professional experience: CEO for Akademikliniken, Memira Holding AB, Menigo Foodservice, Onemed Lab Sweden AB and SATS Group.

Independent in relation to AddLife and its senior executives: Yes.

Independent in relation to major shareholders: Yes.

Håkan Roos

Board member since 2015

Born in: 1955

Education: M.Sc. Econ.

Significant appointments: Chairman of the Board of RoosGruppen AB and Sandå Sverige AB. Director for OptiGroup AB and Nordic Kitchen Group AB.

Professional experience: Previously Chief Executive Officer of Hallbergs Guld AB and Procurator AB.

Independent in relation to AddLife and its senior executives: Yes.

Independent in relation to major shareholders: No.

Stefan Hedelius

Board member since 2015

Born in: 1969

Education: University studies in finance, various international executive education programmes.

Significant appointments: Director for Momentum Group AB

Professional experience: Chief Executive Officer for Human Care HC AB and NOTE AB and senior management within Scandinavian Airlines (SAS) and Ericsson.

Independent in relation to AddLife and its senior executives: Yes.

Independent in relation to major shareholders: No.